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Peverel Group Companies Put into Administration

On March 14th the Board of the Peverel Group put several group companies into administration.

The subsidiary operating companies and brands that we know (Peverel Retirement, OM, Consort, Stonedale, Pembertons and others) are not in administration and will continue to operate as normal.

Peverel has confirmed that residents' service charge funds are of course held in trust accounts and so are safe from any action by the administrators.